



**PERSONAL FINANCIAL STATEMENT**

Each Person Owning 20% or More of Business must complete this form

I own 20% or more of the business       I am a co-signer

| NAME   |        | SOCIAL SECURITY # |                                | DATE OF BIRTH                                     |                   |
|--|--------|-------------------|--------------------------------|---|-------------------|
| 1  |        | 1                 |                                | 1   |                   |
| 2  | Spouse | 2                 |                                | 2   |                   |
| HOME ADDRESS   |        |                   | HOME PHONE                     |   |                   |
| 1  |        |                   | 1                              |   |                   |
| 2  |        |                   | 2                              |   |                   |
| INSTRUCTIONS   |        |                   |                                |   |                   |
| 1. Net Worth should equal Total Assets - Total Liabilities                                     |        |                   |                                | Date  |                   |
| 2. Please note a jointly owned asset by placing an "x" in the <b>Jointly Owned (JO)</b> column |        |                   |                                |   |                   |
| 3. Complete Schedules 1-5 on page 4 before completing the next section.                        |        |                   |                                |   |                   |
| ASSETS   |        | JO                |                                |   | LIABILITIES       |
| Cash (Schedule 1)  |        |                   | \$                             | Real Estate Mortgage(s)<br>(Schedule 3)           | \$                |
| Liquid Investments-<br>Marketable Stocks & Bonds<br>(Schedule 2)                               |        |                   |                                | Installment Loans<br>(Schedule 5)                 | \$                |
| Accounts & Notes Receivable  |        |                   | \$                             | Credit Cards                                      | \$                |
| Real Estate Owned (Schedule 3)   |        |                   | \$                             | Unpaid Income Tax                                 | \$                |
| Business Ventures (Schedule 4)   |        |                   | \$                             | (Total Assets Minus Total Liabilities= Net Worth) |                   |
| Vehicles   |        |                   | \$                             |   |                   |
| Other Assets (schedule 4)  |        |                   | \$                             |   |                   |
| <b>Total Assets</b>  |        |                   | <b>\$</b>                      | <b>Net Worth</b>                                  | <b>\$</b>         |
| SOURCES OF INCOME  |        |                   |                                |   |                   |
| SALARY   |        |                   | OCCUPATION OR TYPE OF BUSINESS |   |                   |
| 1  |        | \$                | 1                              |   |                   |
| 2  |        | \$                | 2                              |   |                   |
| Bonuses & Commissions  |        | \$                | Employer                       |   | How Long Employed |
| Dividends & Interest   |        | \$                | 1                              |   | 1                 |
| Rents & Royalties  |        | \$                | 2                              |   | 2                 |
| Other (Itemize)  |        | \$                | Positions                      | <b>1</b>  |                   |
| <b>Total Annual Income</b>   |        | <b>\$</b>         | Held                           | <b>2</b>  |                   |

| <b>Schedule 1</b>                     | Name of Financial Institution                          | Account #         |                   | Balance              |                    |                    |                      |
|---------------------------------------|--|-------------------|-------------------|----------------------|--------------------|--------------------|----------------------|
| Cash                                  |  |                   |                   | \$                   |                    |                    |                      |
| Checking                              |  |                   |                   | \$                   |                    |                    |                      |
| Savings                               |  |                   |                   | \$                   |                    |                    |                      |
| Money Markets                         |  |                   |                   | \$                   |                    |                    |                      |
|                                       |  |                   |                   | \$                   |                    |                    |                      |
| <b>Schedule 2</b>                     | Financial Institution                                  | Account #         | Type of account   | Market Value         |                    |                    |                      |
| Investments-<br>Stocks &<br>Bonds     |  |                   |                   | \$                   |                    |                    |                      |
|                                       |  |                   |                   | \$                   |                    |                    |                      |
|                                       |  |                   |                   | \$                   |                    |                    |                      |
| Retirement<br>Funds                   |  |                   |                   | \$                   |                    |                    |                      |
|                                       |  |                   |                   | \$                   |                    |                    |                      |
| <b>Schedule 3</b>                     | Description  | Market Value      | Mortgage Lender   | Balance              | Monthly Payments   |                    |                      |
| Real Estate<br>Owned;<br>Other Assets |  | \$                |                   | \$                   | \$                 |                    |                      |
|                                       |  | \$                |                   | \$                   | \$                 |                    |                      |
|                                       |  | \$                |                   | \$                   | \$                 |                    |                      |
|                                       |  | \$                |                   | \$                   | \$                 |                    |                      |
|                                       |  | \$                |                   | \$                   | \$                 |                    |                      |
| <b>Schedule 4</b>                     | Business Names in which you are a principal or partner | Position or Title | Years in Business | Current Market Value | % of Owner         | Business Net Worth | Present Value Your % |
| Business Ventures                     |  |                   |                   | \$                   |                    | \$                 | \$                   |
|                                       |  |                   |                   | \$                   |                    | \$                 | \$                   |
|                                       |  |                   |                   | \$                   |                    | \$                 | \$                   |
| <b>Schedule 5</b>                     | Lender   | Origination Date  | Balance           | Monthly Payment      | Final Payment Date | Collateral         |                      |
| Loans owed to Banks, and others       |  |                   | \$                | \$                   |                    |                    |                      |
|                                       |  |                   | \$                | \$                   |                    |                    |                      |
|                                       |  |                   | \$                | \$                   |                    |                    |                      |
|                                       |  |                   | \$                | \$                   |                    |                    |                      |

**PLEASE PROVIDE YOUR TAX RETURNS FROM THE LAST 2 YEARS**



Anabaptist Financial Loan Policies

**BORROWER'S AGREEMENT**

**Purpose.** The purpose of Anabaptist Financial is to provide mutual aid within the Anabaptist faith by providing low-interest loans for business real estate purchases, other business related purposes, home purchases, churches and non-profit ministries. Services are limited to Anabaptist persons committed to establishing themselves in the Anabaptist community in a manner consistent with biblical truths as defined in the *1963 Mennonite Confession of Faith* or similar earlier confessions.

**Type of loans.** We reinvest in Kingdom loans for business real estate, business operating, home mortgage and non-profits. We do not offer consumer loans, such as those for automobiles.

**Loan Application.** Parties wishing to obtain funds as a borrower must fill out a Loan Application, showing all assets, liabilities, expected costs, etc. and prior two years of tax returns.

**Mortgage and liens.** If loan application is approved, a mortgage shall be filed on real estate loan and a lien on other loans. This filing is done to protect the investors. The borrower shall assume the entire responsibility and cost of filing the mortgage with the courthouse. As an exception (when a loan is not associated with a purchase), AF may assume the responsibility of filing the mortgage. If a lien is filed, AF assumes the responsibility of filing.

**Adjusted Interest Rate.** The variable interest rate will be indexed to equal the 6 Month Treasury Bill, plus the base rates described below. The "6-Month Treasury Bill," shall mean the variable interest rate that is published in The Wall Street Journal as the "6-Month Treasury Bill" or words to that effect. The variable rate of interest set forth herein shall be adjusted quarterly on January 1, April 1, July 1, and October 1 of each calendar year, regardless of any interim change in the 6-Month Treasury Bill, to equal the 6-Month Treasury Bill on, respectively, the previous December 1, March 1, June 1 and September 1 (adjusted within one-half of one percent) plus the base rates. Base rates are as follows (higher rates may apply based on borrower's information):

- Business real estate loans: Six Month Treasury Bill (2.5% floor) plus 2.25%
- Business operating loans: Six Month Treasury Bill (2.5% floor) plus 3.00%

**Monthly payments.** Payments shall be amortized for monthly payments over a specified term of years and be payable on the first day of the month. All late payments of principal or interest shall incur a fee of twenty dollars (\$20.00).

**Term limit.** No real estate loan shall exceed a term limit of twenty-five (25) years. No operating business loan shall exceed a term limit of ten (10) years.

**Loan to Value %.** A loan will supply no greater than 85% of an appraisal or purchase price, whichever is lower. When funding new construction, 85% is determined by the finished cost. When a qualified co-signer provides a guaranty, up to 100% funding of a loan may be available.

**Protection plan.** All items collateralized or mortgaged shall be covered by protection plan for fire, storm, and theft and verified by a policy.

**Loan origination fees**

- Loans below \$150,000: \$500
- Loans \$150,000 – \$400,000: \$650
- Loans over \$400,000: \$800
- Add \$100 to above fees when not using an attorney.

- Borrower pays all associated fees:
- \$20 Wire Transfer Fee (if provided by AF)
- \$150 Title Search (if provided by AF)
- Lien recording fee (varies by courthouse and state)

All accessed fees will be withheld from the loan amount funded unless otherwise arranged.

**Required information:**

- Value of collateral (Appraisal may be required)
- Title Search (Title Certificate may be required)
- Previous two years of tax returns

**Late Payment fee.** All late payments of principal or interest shall incur a fee of twenty dollars. (\$20.00)

**Loan default plan.** In the event a borrower fails to make payment within thirty (30) days after due date, an investigation will be conducted to determine the reason for the default. If no favorable solution is reached, or full payments are not received within the next thirty (30) days, a three-man committee will be appointed to manage the finances of the borrower's operation. The committee shall consist of one individual of the borrower's choice from within the congregation, one individual from AF and one individual mutually agreed upon.

**I (we) confirm that this financial statement is given to you by me for the purpose of obtaining credit from time to time; that I have read the same and that it is true and complete. I (we) agree with the above stated policies. I (we) agree that Anabaptist Financial may provide information about me (us) or my (our) account(s) to others. I agree that if, in your sole opinion, this financial statement is found to be incorrect any one or more or all of my obligations to you at your sole discretion may be matured by you without demand upon formal notice to me.**

**I (we) authorize Anabaptist Financial to disclose the information contained in this application, any credit report and personal financial information with this Organization Servicer, solely for the purposes of underwriting this loan. Applicant authorizes Anabaptist Financial to obtain a Business Credit Report through its Servicer.**

|                       |       |  |                          |       |
|-----------------------|-------|--|--------------------------|-------|
| Borrower's Signature: | Date: |  | Co-Borrower's Signature: | Date: |
| X                     |       |  | X                        |       |

Send completed loan application to: Anabaptist Financial, 1245 Old Route 15, New Columbia, PA 17856 or Fax to: 866-230-6253. For assistance in completing this application, please contact the Anabaptist Financial office: 800-653-9817