



HOME MORTGAGE LOAN APPLICATION

If you are a co-signer, complete application as co-borrower. Include only the name of the borrower in the Borrower's information box.

Borrower's information / Co-Borrower's information form with fields for Name, SSN, Date of Birth, Address, Phone, and Church info.

What fellowship or conference is your church affiliated with?

Employment information form with columns for Borrower and Co-Borrower, including fields for Employer, Job, and Experience.

Property Information form with fields for Address, County, Township, and Purpose of Loan.

Details of Transaction

Declarations

A. Purchase price	\$
B. Land price (if acquired separately)	\$
C. Improvement and repairs	\$
D. If refinancing (include debts to be paid off)	\$
E. Estimated legal closing cost	\$
F. Estimated other cost	\$
Total Cost (Add A-F)	\$
Other borrowed funds	\$
Desired loan amount	\$

If you answer yes to any of the declaration questions, please use the lines below for explanation.

If you answer yes to any of the following questions, please use the lines below for explanation.

	Borrower		Co-borrower	
	Yes	No	Yes	No
Are there any outstanding judgments against you?				
Have you declared bankruptcy within the past 7 years?				
Have you had property foreclosed upon or given title or deed in lieu thereof in the past 7 years?				
Are you party to a lawsuit?				
Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment?				
Are you presently delinquent or in default of any debt or any other loan, mortgage or financial obligation?				
Is any of your down-payment borrowed?				
Are you a co-maker or endorser on any other note?				
Are you an alien citizen?				

Monthly Income and Combined Monthly Housing Expense

Gross Monthly Income	Borrower	Co-borrower	Combined Monthly Housing Expense	
Employment Income	\$	\$	Rent	\$
Self-employed Income	\$	\$	Mortgage Payments	\$
Commissions	\$	\$	Other Loan Payments	\$
Dividends/Interest	\$	\$	Insurances	\$
Net Rental Income	\$	\$	Real Estate Taxes	\$
Other Income	\$	\$	Other Expenses	\$
Total Monthly Income	\$	\$	Total	\$

Assets

Real Estate owned	Type of Property	Present Market Value	Amount of Mortgages \$ Liens	Mortgage Payments	Insurance, Maintenance, Taxes	Gross Rental Income	Net Rental Income
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
Totals		\$	\$	\$	\$	\$	\$

Assets	Liabilities
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Assets (include checking and savings account amounts below)	Cash or Market Value	Liabilities	Monthly Payments	Unpaid Balance of Liabilities
Name and Address of Bank or Investment Co.	\$	Name and Address of Company	\$	\$
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Net Worth of Real Estate owned (include Real Estate from the table above)	\$	Name and Address of Company	\$	\$
Value of Vehicles	\$	Name and Address of Company	\$	\$
Other Assets (Itemize)	\$	Other Liabilities (Itemize)	\$	\$
Other Assets (Itemize)	\$	Other Liabilities (Itemize)	\$	\$
Total Assets	\$	Total Monthly Payments & Total unpaid Balance	\$	\$
Net Worth= Total Asset minus Total Unpaid Balance of Liabilities				\$

Mortgage Information

How much would you like to borrow? \$	Requested term length of loan? _____ Years
How are you using these funds?	
What is your collateral?	Estimated value of collateral \$

Please provide copies of your tax returns from the previous 2 years

Anabaptist Financial Loan Policies

BORROWER'S AGREEMENT

Purpose. The purpose of Anabaptist Financial is to provide mutual aid within the Anabaptist faith by providing low-interest loans for business real estate purchases, other business related purposes, home purchases, churches and non-profit ministries. Services are limited to Anabaptist persons committed to establishing themselves in the Anabaptist community in a manner consistent with biblical truths as defined in the *1963 Mennonite Confession of Faith* or similar earlier confessions.

Type of loans. We reinvest in Kingdom loans for business real estate, business operating, home mortgage and non-profits. We do not offer consumer loans, such as those for automobiles.

Loan Application. Parties wishing to obtain funds as a borrower must fill out a Loan Application, showing all assets, liabilities, expected costs, etc. and prior two years of tax returns.

Mortgage and liens. If loan application is approved, a mortgage shall be filed on real estate loan and a lien on other loans. This filing is done to protect the investors. The borrower shall assume the entire responsibility and cost of filing the mortgage with the courthouse. As an exception (when a loan is not associated with a purchase), AF may assume the responsibility of filing the mortgage. If a lien is filed, AF assumes the responsibility of filing.

Adjusted Interest Rate. The variable interest rate will be indexed to equal the 6 Month Treasury Bill, plus an assigned base rate. The "6-Month Treasury Bill," shall mean the variable interest rate that is published in *The Wall Street Journal* as the "6-Month Treasury Bill" or words to that effect. The variable rate of interest set forth herein shall be adjusted quarterly on January 1, April 1, July 1, and October 1 of each calendar year, regardless of any interim change in the 6-Month Treasury Bill, to equal the 6-Month Treasury Bill on, respectively, the previous December 1, March 1, June 1 and September 1 (adjusted within one-half of one percent) plus the base rate.

Monthly payments. Payments shall be amortized for monthly payments over a specified term of years and be payable on the first day of the month. All late payments of principal or interest shall incur a fee of twenty dollars (\$20.00).

Term limit. No real estate loan shall exceed a term limit of twenty-five (25) years. No operating business loan shall exceed a term limit of ten (10) years.

Loan to Value %. A loan will supply no greater than 85% of an appraisal or purchase price, whichever is lower. When funding new construction, 85% is determined by the finished cost. When a qualified co-signer provides a guaranty, up to 100% funding of a loan may be available.

Protection plan. All items collateralized or mortgaged shall be covered by protection plan for fire, storm, and theft and verified by a policy.

Loan origination fees

- Loans below \$150,000: \$500
- Loans \$150,000 – \$400,000: \$650
- Loans over \$400,000: \$800
- Add \$100 to above fees when not using an attorney.

- Borrower pays all associated fees:
- \$20 Wire Transfer Fee (if provided by AF)
 - \$150 Title Search (if provided by AF)
 - Lien recording fee (varies by courthouse and state)

All accessed fees will be withheld from the loan amount funded unless otherwise arranged.

Required information:

- Value of collateral (Appraisal may be required)
- Title Search (Title Certificate may be required)
- Previous two years of tax returns

Late Payment fee. All late payments of principal or interest shall incur a fee of twenty dollars. (\$20.00)

Loan default plan. In the event a borrower fails to make payment within thirty (30) days after due date, an investigation will be conducted to determine the reason for the default. If no favorable solution is reached, or full payments are not received within the next thirty (30) days, a three-man committee will be appointed to manage the finances of the borrower's operation. The committee shall consist of one individual of the borrower's choice from within the congregation, one individual from AF and one individual mutually agreed upon.

I (we) confirm that this financial statement is given to you by me for the purpose of obtaining credit from time to time; that I have read the same and that it is true and complete. I (we) agree with the above stated policies. I (we) agree that Anabaptist Financial may provide information about me (us) or my (our) account(s) to others. I agree that if, in your sole opinion, this financial statement is found to be incorrect any one or more or all of my obligations to you at your sole discretion may be matured by you without demand upon formal notice to me.

I (we) authorize Anabaptist Financial to disclose the information contained in this application, any credit report and personal financial information with this Organization Servicer, solely for the purposes of underwriting this loan. Applicant authorizes Anabaptist Financial to obtain a Business Credit Report through its Servicer.

Borrower's Signature:

Date:

Co-Borrower's Signature:

Date:

X

X

Send completed loan application to: Anabaptist Financial, 1245 Old Route 15, New Columbia, PA 17856 or **Fax to: 866-230-6253**.
For assistance in completing this application, please contact the Anabaptist Financial office: **800-653-9817**.